

**OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY
Special Meeting MINUTES
Tuesday, September 23, 2014
Newark City Hall, 5th Floor Conference Room
37101 Newark Boulevard
5:00 p.m.**

A. CALL TO ORDER/ROLL CALL

At 5:05 p.m. Chair Nagy called the meeting to order.

Board Members present: Crocker, Reyes, Grindall, Davis (arrived at 5:10 p.m.), and Chair Nagy

Board members absent: Valle, Little

B. MINUTES

B.1 Minutes of Special Oversight Board meeting held on February 18, 2014.

Board Member Crocker moved, Chair Nagy seconded to accept the minutes. The motion passed, 2 AYES, 2 ABSTENTIONS, and 3 ABSENT.

C. NEW BUSINESS

C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of January to June 2015. RESOLUTION NO. OB 2014-3

Administrative Services Director Woodstock stated that the full allocation for Fiscal Year 2014-2015 had been received. This ROPS was being submitted to the State to recognize the outstanding debt balance on the loan.

Board Member Crocker moved, Board Member Grindall seconded to adopt and endorse the Recognized Obligation Payment for the period of January to June 2015. The motion passed, 4 AYES, 3 ABSENT.

Board Member Davis arrived at this time.

C.2 Approve Long-Range Property Management Plan. RESOLUTION NO. OB 2014-4

Administrative Services Director Woodstock stated that the State Department of Finance(DOF) requested that a plan be prepared to officially report to the DOF that there are no properties to report.

Board Member Davis moved, Board Member Grindall seconded to approve the Long-Range Property Management Plan confirming the Successor Agency to the Newark Redevelopment Agency has no properties. The motion passed, 5 AYES, 2 ABSENT.

D. BOARD MEMBER COMMENTS

There were no comments.

E. PUBLIC COMMENT

There were no comments.

F. ADJOURNMENT

At 5:12 p.m. Board Member Davis moved, Board Member Grindall seconded to adjourn the meeting. The motion passed, 5 AYES, 2 ABSENT.

SHEILA HARRINGTON
Board Secretary