

**OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY  
Special Meeting Agenda  
Tuesday, September 29, 2015  
Newark City Hall, 5<sup>th</sup> Floor Conference Room  
37101 Newark Boulevard  
5:00 p.m.**

---

**A. CALL TO ORDER/ROLL CALL**

**B. MINUTES**

- B.1** Minutes of Special Oversight Board meeting held on February 24, 2015.

**C. NEW BUSINESS**

- C.1** Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of January to June 2016 (ROPS 15-16B) – from Administrative Services Director Woodstock. (RESOLUTION)

**D. BOARD MEMBER COMMENTS**

**E. PUBLIC COMMENT**

Any person wishing to discuss any item not on the agenda may address the Oversight Board for the Successor Agency to the Newark Redevelopment Agency at this point by giving his/her name for the record. Remarks shall be limited to a maximum of five (5) minutes.

**F. ADJOURNMENT**

Pursuant to Government Code 54957.5: Supplemental materials distributed less than 72 hours before this meeting, to a majority of the Oversight Board, will be made available for public inspection at this meeting and at the City Clerk's Office located at 37101 Newark Boulevard, 5<sup>th</sup> Floor, during normal business hours. Materials prepared by City staff and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items or are exempt from disclosure will not be made available for public inspection.

For those persons requiring hearing assistance, please make your request to the City Clerk two days prior to the meeting.

B-1

**OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY  
Special Meeting Draft Minutes  
Tuesday, February 24, 2015  
Newark City Hall, 5<sup>th</sup> Floor Conference Room  
37101 Newark Boulevard  
5:00 p.m.**

---

**A. CALL TO ORDER/ROLL CALL**

At 5:00 p.m. Chair Nagy called the meeting to order.

Board Members present: Reyes, Little, Nagy, Grindall, Marken, Davis

Board Members absent: Valle

**B. MINUTES**

**B.1 Minutes of Special Oversight Board meeting held on September 23, 2014.**

Board Member Reyes moved, Board Member Grindall seconded to accept the minutes. The motion passed 5 AYES, 1 ABSTENTION (Little), 1 ABSENT (Valle).

**C. NEW BUSINESS**

**C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of July to December 2015 (ROPS 15-16A).**

**RESOLUTION NO. OB 2015-1**

Administrative Services Director Woodstock stated that \$48,007 may be requested in Fiscal Year 2015-2016 for repayment of the loan. Half will be requested at this time and the other half will be requested with ROPS 15-16B.

Board Member Davis asked if it was possible to accelerate the loan repayment.

Administrative Services Director Woodstock stated that the State formula determines repayment which varies from year to year.

The Board discussed the repayment of the loan and the need for future meetings.

Administrative Services Director Woodstock stated that Alameda County will create an oversight board for all of the cities within the county commencing on July 1, 2016. She anticipated needing two more local meetings until the Alameda County Oversight Board is established.

Board Member Grindall moved, Board Member Little seconded to approve the resolution adopting and endorsing the Recognized Obligation Payment Schedule for the period of July to December 2015 (ROPS 15-16A). The motion passed, 6 AYES, 1 ABSENT (Valle).

**D. BOARD MEMBER COMMENTS**

There were no comments.

**E. PUBLIC COMMENT**

There were no comments

**F. ADJOURNMENT**

At 5:05 p.m. Chair Nagy adjourned the meeting.

**C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of January to June 2016 (ROPS 15-16B) – from Administrative Services Director Woodstock. (RESOLUTION)**

**Background/Discussion** – Assembly Bill (AB) 1x26 and the subsequent amendment, AB 1484, require agencies to adopt a Recognized Obligation Payment Schedule (ROPS) for each six (6) month period in which the Successor Agency is closing out the obligations of the former Newark Redevelopment Agency.

The Successor Agency and the Oversight Board previously have approved several ROPSS for periods between January 2012 and December 2015.

The only obligation remaining from the dissolution of the Newark Redevelopment Agency is the loan from the City to the Newark Redevelopment Agency. On June 27, 2012, the Governor signed AB 1484 which updated the procedures for the dissolution of the redevelopment agencies and indicated that a loan can be considered an obligation if the Agency obtains a Finding of Completion and the Oversight Board approves the loan as an obligation. The State Department of Finance issued a Finding of Completion to the Successor Agency and the Oversight Board approved the loan.

The outstanding debt on the loan is \$380,238. Per Health and Safety Code Section 34191.4 (b) (2), the Agency can request \$48,007 in Fiscal Year 2015-2016 for repayment of the loan. Per HSC 34171 (b), the City can be reimbursed for administrative costs up to 3% of the property tax allocated to the Successor Agency which is \$3,145 in Fiscal Year 2015-2016. The Agency requested and received the first half of each of these amounts on ROPS 15-16A and is now requesting the second half on ROPS 15-16B.

The City Council acting as the Successor Agency to the Newark Redevelopment Agency adopted and endorsed the Recognized Obligation Payment 15-16B on September 10, 2015.

**Attachment**

**Action** - It is recommended that the Oversight Board of the Successor Agency to the Newark Redevelopment Agency, by resolution, adopt and endorse the Recognized Obligation Payment for the period of January to June 2016 (ROPS 15-16B).

RESOLUTION NO. OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY ADOPTING AND ENDORSING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY TO JUNE 2016 (ROPS 15-16B)

WHEREAS, on January 12, 2012, the City of Newark by Resolution No. 9910, duly adopted by the City Council, affirmatively and expressly elected to become the Successor Agency to the Newark Redevelopment Agency; and

WHEREAS, the Successor Agency is tasked with the responsibility of winding down the Redevelopment Agency's affairs and continuation to meet the former Redevelopment Agency's obligations; and,

WHEREAS, the Successor Agency has prepared and approved a Recognized Obligation Payment Schedule that details all financial obligations of the Successor Agency in winding down the activities of the former Newark Redevelopment Agency, for the period of January 1, 2016 to June 30, 2016; and

NOW, THEREFORE, BE IT RESOLVED, by the Oversight Board of the Successor Agency to the Newark Redevelopment Agency, as follows:

SECTION 1. The above recitals are true and correct and are adopted as the findings of the Oversight Board.

SECTION 2. The Recognized Obligation Payment Schedule, a copy of which is attached hereto, marked Exhibit "A", and incorporated herein by reference as if set forth at length, is hereby adopted.

SECTION 3. The Recognized Obligation Payment Schedule is hereby approved for submission to the California Department of Finance and the Alameda County Auditor Controller Office.

Newark Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K	L	M	N	O	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2001 Redevelop/Loan from City	City/County Loans	12/13/2001	12/31/2044	City of Newark	Prepare and adopt Redevelopment	2	\$ 381,810	N	\$ -	\$ -	\$ -	\$ 24,003	\$ 1,572	\$ 25,575
3	Administrative Costs	Admin Costs	7/1/2013	6/30/2014	City of Newark	Staff time conform to AB 26 & 1484	all	380,238	N				24,003	1,572	24,003
5								1,572	N						1,572
6									N						
7									N						
8									N						
9									N						
10									N						
11									N						
12									N						
13									N						
14									N						
15									N						
16									N						
17									N						
18									N						
19									N						
20									N						
21									N						
22									N						
23									N						
24									N						
25									N						
26									N						
27									N						
28									N						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
35									N						
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						
54									N						
55									N						
56									N						







**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Newark  
 Name of County: Alameda

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
B	Reserve Balance Funding (ROPS Detail)	-
C	Other Funding (ROPS Detail)	-
D	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 25,575
E	Non-Administrative Costs (ROPS Detail)	24,003
F	Administrative Costs (ROPS Detail)	1,572
G	<b>Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 25,575</b>

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	25,575
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 25,575</b>

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	25,575
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>25,575</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date