

Multifamily Rental Rehabilitation Loan Program

Some of the details of the loan program are:

- To be eligible for the program, at least 51% of the units must be occupied by lower income households.
- Each unit must need at least \$1,000 of improvements.
- The program provides below market interest rate loans, either amortized or deferred.
- Tenants cannot be permanently displaced as a result of any rehabilitation work.
- At least 51% of units must be occupied by very low or low income households after rehabilitation is complete.
- Rent increases are limited to no more than 5% per year for a set period of time following completion of the project.

This program is intended to encourage upgrading of the community's housing stock. More information is available by contacting Alameda County at 510-670-5207.