

**First-Time Homebuyer Programs
Available to Newark Residents**

First-Time Homebuyer Counseling and Down Payment Assistance Programs

The Bay Area Homebuyer Agency and First Home, Inc. administer a first-time homebuyer program for the City of Newark. This program includes occasional homebuyer education workshops, free homebuyer counseling, and administration of the city's pilot Down Payment Assistance Program. This program provides up to \$60,000 to a small number of qualified households for down payment assistance. For more information or to apply, please go to www.myhomegateway.com or call 1-888-572-1222 x204.

Mortgage Credit Certificate (MCC) Program

Newark participates in this program which provides a federal income tax credit to lower income taxes so that households have more money to spend on housing. Information about this program is available at http://www.co.alameda.ca.us/cda/mcc_program or can be obtained by calling (510) 670-5799.

California Housing Finance Agency (Cal HFA)

This state agency provides low-interest mortgages and down payment assistance for qualified first-time homebuyers, and also offers special mortgages for eligible teachers, administrators and staff who teach in priority schools. More information is at <http://www.calhfa.ca.gov> and at 1-877-922-5432.